

ORDINANCE

ORDINANCE TO PROVIDE FOR PARTIAL TAX
EXEMPTION OF REAL PROPERTY OWNED BY
CERTAIN PERSONS WITH LIMITED INCOME
WHO ARE SIXTY-FIVE YEARS OF AGE OR OVER.

BE IT ENACTED by the Board of Trustees of the Village of Addison at a regular meeting thereof, held in the Village Hall, Addison, New York, on the 5th day of December, 1966, as follows:

Section 1. The purpose of this ordinance is to grant a partial exemption from taxation to the extent of fifty per centum of the assessed valuation of real property which is owned by certain persons with limited income who are sixty-five years of age or over meeting the requirements set forth in Section Sixty-seven of the Real Property Tax Law.

Section 2. Real property owned by persons sixty-five years of age or over shall be exempt from Village taxes to the extent of fifty per centum of the assessed valuation thereof subject to the following conditions:

a. The owner or all of the owners must file an application annually in the assessor's office at least ninety days before the day for filing the final assessment roll or such other time as may be hereafter fixed by law.

b. The income of the owner or the combined income of the owners must not exceed \$3,000.00 for the twelve consecutive months prior to the date that the application is filed.

c. Title to the property must be vested in the owner, or if more than one, in all the owners for at least sixty consecutive months prior to the date that the application is filed.

d. The property must be used exclusively for residential purposes, be occupied in whole or in part by the owners, and constitute the legal residence of the owners.

Section 3. This ordinance shall take effect immediately.

DATED: December 5, 1966.